

Board of Directors

Eldon Smith.....*President*
Bill Floyd.....*Vice President*
Carl Bogenholm*Treasurer*
Lois Waters*Secretary*
George Marlatt*Assistant Treasurer*

Supervisory Committee

Lois Waters*Chairperson*
Barbara Turner
Ed Bresee

*This newsletter is published quarterly
for the members of Petroleum
Associates Federal Credit Union.*

4th Quarter, 2004

PETROLEUM ASSOCIATES

(FORMERLY TEXACO EMPLOYEES FEDERAL CREDIT UNION)

FEDERAL CREDIT UNION NEWSLETTER

SERVING CHEVRON TEXACO AND EQUILON, MOTIVA, EQUIVA SERVICES, EQUIVA TRADING

Identity Theft

Identity Theft is when someone steals your personal account information such as your personal bank account or your social security number and then poses as you. Government officials call Identity Theft “the fastest growing crime in the nation.” We work very hard at protecting your information for you. Here are some of the precautions you can take as well:

1. Do not give out personal financial information, especially your social security number, on the phone or on the Internet, unless you initiated the contact.
2. Report lost or stolen checks and credit cards immediately.
3. Review new deliveries of check and credit cards immediately.
4. Store new and cancelled checks in a safe place.
5. Do not give your ATM Personal Identification Number (PIN) to anyone.
6. Make sure you properly dispose of financial information including financial solicitations, such as credit card offers, receipts, and statements by shredding or tearing them up.
7. Study your bill carefully and question any suspicious charges immediately.
8. Guard your ATM Personal transactions and treat your receipt with care. Keep the keypad from view to prevent someone from learning your PIN.
9. Be creative when you select your password. Don't use anything obvious such as your birthday, address, or social security number.
10. Review your credit report periodically. The major credit bureaus are:
 - a. EQUIFAX: 800-685-1111
 - b. EXPERIAN: 800-682-7654
 - c. TRANSUNION: 800-916-8800

**TOGETHER WE CAN PREVENT
IDENTITY THEFT**

Use of Debit Cards

A debit card looks like a credit card. It usually carries a MasterCard or VISA logo and is accepted wherever those credit cards are used. Typically your debit card is your ATM card.

But when you use a debit card to make a purchase, you're not buying on credit. You're effectively paying by check. The merchant's bank will “cash” the debit by taking money directly out of your PAFCU account. (Remember to deduct the purchase on your checking-account register.)

- The American public is rapidly adapting to debit cards.
- There are two ways to pay with PAFCU debit cards
 1. An offline transaction. The merchant swipes your debit card through a machine and you sign a receipt. It feels just like buying something with a credit card. In fact, PAFCU calls this the “credit” function of debit cards. Offline transactions are processed within a few days(10293).
 2. An online transaction. You put your card into a reader and punch in your PIN number. Typically the money will jump to the merchant's account that very day.

From your point of view, it hardly matters which type of transaction you use, so apply for your PAFCU debit card today!



**YOUR MONEY IS PROTECTED
EVEN WHEN YOUR CARD IS LOST OR
STOLEN. PROTECT YOUR ACCOUNT.
REPORT LOST OR STOLEN CARD
IMMEDIATELY.
CALL 1-800-554-8969.▲**

IMPORTANT MESSAGE

WE REPORT INFORMATION ABOUT YOUR ACCOUNT TO CREDIT BUREAUS. LATE PAYMENTS, MISSED PAYMENTS, OR OTHER DEFAULTS ON YOUR ACCOUNT MAY BE REFLECTED IN YOUR CREDIT REPORT.

Travel Specialist

Would you like to enjoy savings up to 50% and complimentary Virtuoso Voyager Club benefits? Get insider connections and industry expertise. Take a sneak peak at the European Collection from Radisson Seven Seas Cruises, Call 800-356-5084 ext 2542 or visit www.se.navigantvacations.com.

Important Notes

Notice

1098 forms for 2004 (mortgage and interest) will be mailed on the home equity/second mortgage loan.

Notice about dividends paid

Total dividends for 2004 will appear on your 4th quarter statement. Amounts over \$10.00 will be reported to the Internal Revenue Service.

Estimate Your Taxes Online!

The Internet offers a number of online calculators enabling you to estimate:

- How much you might owe
- How much refund you can expect
- Whether you need to withhold some additional money to meet your tax bill
- Whether you can apply for a credit union loan based on your refund

To find some of these useful links, go to:

www.FigureWiz.com

Win \$10

If you find your account number hidden in this newsletter, call one of the Credit Union offices. We'll deposit \$10 into your savings account.

For every quarter that no one claims their prize, we will increase the amount by \$5.

A 1.00% DIVIDEND was declared for the fourth quarter 2004 by the PAFCU Board of Directors.

PAFCU REFERENCE

Atlanta (Main Office)
4127 Winters Chapel
Doraville, GA 30360
Local 770-936-7040
Toll-Free 877-833-2800
Fax: 770-936-4627
Mon-Thurs 7:00-3:45
Fri 7:00-2:45

Florida Branch
Colonnade Hotel Bldg. 4th Floor
2333 Ponce De Leon
#443, Coral Gables, FL 33134
786-552-6009
Fax: 786-552-6029
Mon-Fri 7:30-3:30

Heritage Plaza Branch
1111 Bagby Street, Skylobby Room SL38
Houston, TX 77002
713-752-3803
Fax: 713-752-2885
Mon-Thurs 7:30-3:30
Fri 7:30-2:30

Northborough Branch
12700 Northborough Room 179
Houston, TX 77067
281-874-2281
Fax: 281-874-2282
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-12:30/1:15-2:30

Bellaire Branch
4800 Fournace Plaza Room W-108
Bellaire, TX 77401
713-432-6722
Fax: 713-432-6727
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-2:30

Charleston Lubricants Plant
4950 Virginia Avenue
N. Charleston, SC 29045
843-308-7254
Mon-Wed-Fri 10:00-3:30
Closed 12:00-12:30

We Want You to Attend the Annual Meeting on March 14, 2005 at 4:00 pm

Notice from the Secretary, Board of Directors, PAFCU

As a member of Petroleum Associates FCU, you're also an owner. The Annual Meeting is your chance to be heard, your chance to get involved.

Come register for door prizes and be sure to bring your ideas, comments, suggestions, and concerns. As a member, your participation is vital. In fact, your involvement is what the Credit Union is all about. It's what makes Petroleum Associates FCU a very special institution.

We'll summarize the progress that we made last year and discuss our plans for 2005. We'll also elect new officers. Two members of the board of directors will be elected. The nominating committee has nominated George Marlatt and Lois Waters who are currently members of the board. See statement of qualifications and biographical data below.

In addition to the nomination for officers from the nominating committee, our bylaws permit nominations by the membership at large by petition. Petitions must be signed by at least 58 members. Each nominating petition must be accompanied by a signed certificate from the nominee stating that he/she is agreeable to the nomination and will serve if elected to office. Such nominations must be filed with the Secretary by March 12, 2004. A brief statement of qualifications and biographical data must be included for each nominee. Candidates will be voted on at the annual meeting. No nominations will be accepted from the floor.

Any member in good standing is eligible for nomination. If you wish to be nominated to run for a position on the board, call the office of the Credit Union for a petition form. The form must be brought or mailed to the main office by March 11, 2005.

Please note that board members are required to attend monthly Board of Directors meetings. Our election will not be conducted by ballot. All elections are determined by plurality vote, except where there is only one nominee for a position to be filled, the election will be by acclamation.

With your help in attendance at the Annual Meeting, 2005 is sure to be successful year.

Please Join Us!

Monday, March 14, 2005 at 4:00 p.m.

Norcross Station Cafe

40 S. Peachtree Street, Norcross, GA

770-409-9889

Downtown Historic Norcross

George Marlatt

Statement of Qualifications and Biographical Data

I am employed by Motiva as a Complex manager - responsible for distribution for Georgia and South Carolina. I keep up to date with financial trends through management of my investments and active involvement in the credit union. I have been a member of the credit union since 1989. I am currently a board member and Assistant Treasurer of the credit union.

Lois Waters

Statement of Qualifications and Biographical Data

I am retired from the company. I remain active as the Texaco Retirees Secretary. I am currently a board member and secretary of the credit union.

Please visit our web site at: www.paefcu.org or contact us at: paefcu@aol.com or (company email) shellOPUS@starent.com