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This newsletter is published quarterly for the members of Petroleum Associates Federal Credit Union.

2nd Quarter, 2005

PETROLEUM ASSOCIATES

(FORMERLY TEXACO EMPLOYEES FEDERAL CREDIT UNION)

FEDERAL CREDIT UNION NEWSLETTER

SERVING CHEVRON AND EQUILON, MOTIVA, EQUIVA SERVICES, EQUIVA TRADING

Big Changes In Texas

Summer 2005

As a result of the office conditions of ChevronTexaco in the Houston Metro Area, the credit union was required to relocate its Downtown and Bellaire offices:

The **Downtown Office** now offers a full range of services to the members at

Bank One Center
910 Travis Street
Suite 140 - Lobby
Houston, TX 77002
713-659-7300 MAIN
713-659-7301 FAX

This office is conveniently located directly across Milam/Walker from Two Shell Plaza and up the escalator by Beck's Prime in the tunnel, Pennzoil Place and Two Houston Center.

An **ATM Service Center** is now operational in the new ChevronTexaco facility

located at
1500 Louisiana
Mezzanine Level
Houston, TX 77002

This ATM location is available to dispense cash and receive deposits.

The **Bellaire Office** will remain in the Bellaire Complex, but has been relocated from the main building to

4800 Fournace Place
BTF Room B109
Bellaire, TX 77402
712-432-6722 Main
713-432-6727 Fax

NOTICE

Access to the Bellaire branch of the Credit Union by members is restricted by the building configuration. Effective July 15, only members with Chevron identification may use the branch. We continue to offer services at the other branches and via email and the US Mail. We apologize for the inconvenience.

The **Northborough Office** will continue to be located in the Motiva Building at
12700 Northborough
Room 208
Houston, TX 77067
281-874-2281 Main
281-874-2282 Fax

Internet Phishing Fraud

You've heard of "Surfing the Net" but have you heard of "Internet Phishing"? Your personal information may be the catch of the day.

Fraud is a growing problem on the internet as people are tricked into providing personal information including credit card numbers, passwords, Mother's maiden name, bank account numbers, and social security numbers. Virus protectors and firewalls do not catch most phishing scams because they appear to come from legitimate sources

The links included in phishing scams take the unsuspecting person to a fraudulent website designed to mimic the real thing, often down to the smallest detail. It's virtually impossible for most people to tell they are the target of a phisher by looking at the site alone. However, clues in the address can sometimes reveal the deception.

Similar looking characters might be substituted in the spelling of the link for the real character so that a "1" (number one) is used in place of a lower-case "L". For example, phishers have used paypal.com rather than paypal.com.

The best way to protect yourself from phishing scams is to avoid supplying personal information to email requests. If you believe the request might be legitimate, call the company's customer service department to verify this before providing any information, but do not use phone numbers contained in the email (if any are included). Even if the request is legitimate, manually enter the required address in your browser rather than clicking on a link, as a phisher scam could conceivably run concurrent with legitimate business.

Going Phishing?

An organization identifying itself as CUNA.org has fraudulently attempted to obtain member information and provided a link. The link does not work. The solicitation DID NOT originate from the Petroleum Association Credit Union information and appears to have been sent at random irrespective of credit union membership. Please do not respond to the solicitation now or in the future.

Please visit our web site at: www.paefcu.org or contact us at: paefcu@aol.com

Important Notes

Here are a few reasons why you should belong to the Credit Union

- Our Credit Union is a cooperative organization owned and operated by the members.
- Money saved in the Credit Union goes to work as loans to help fellow members buy a car, improve a home, take a vacation or for any of a thousand reasons.
- It's easy to save at the Credit Union. Ask about how we can help you save!
- No one can borrow until someone saves and that is why the Credit Union needs your active membership. The more you save, the more we can help our members with loans. Our rates are reasonable and competitive.
- The Credit Union is a member of the National Credit Union Administration, (12734) an agency of the U.S. Government which insures each member up to \$100,000. This guarantees that members will receive maximum protection for their hard earned dollars. ▲



Win \$20

If you find your account number hidden in this newsletter, call one of the Credit Union offices. We'll deposit \$20 into your savings account.

For every quarter that no one claims their prize, we will increase the amount by \$5.

A 1.00% DIVIDEND was declared for the first quarter 2005 by the PAFCU Board of Directors.

PAFCU REFERENCE

Atlanta (Main Office)
4127 Winters Chapel
Doraville, GA 30360
Local 770-936-7040
Toll-Free 877-833-2800
Fax: 770-936-4627
Mon-Thurs 7:00-3:45
Fri 7:00-2:45

Florida Branch
Colonade Hotel Bldg, 4th Floor
2333 Ponce De Leon
#443, Coral Gables, FL 33134
786-552-6009
Fax: 786-552-6029
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-2:30

Downtown Houston Branch
Bank One Center
910 Travis-Suite140
Houston, TX 77002
713-659-7300
Fax: 713-659-7301
Mon-Thurs 7:30-3:30
Fri 7:30-2:30

Northborough Branch
12700 Northborough Room 208
Houston, TX 77067
281-874-2281
Fax: 281-874-2282
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-12:30/1:15-2:30

Bellaire Branch
4800 Fourmace Plaza Room W-108
BFT Room B109
Bellaire, TX 77402
713-432-6722
Fax: 713-432-6727
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-2:30

Charleston Lubricants Plant
4950 Virginia Avenue
N. Charleston, SC 29045
843-308-7254
Mon-Wed-Fri 10:00-3:30
Closed 12:00-12:30

VACATION SPECIAL

Have the kids been asking for a trip to Disneyland? How about a romantic get-away for two to the Bahamas? Summertime means Vacation-time. Are you ready?

You may need our Vacation Special. From now until July 31st, we are offering a loan for \$3,000.00 for one year at 6.99%. We do require excellent credit for approval.

Use our vacation special to make this summer a memorable one.



Be On Guard

In this fast paced world, it has become extremely necessary to guard the security of your finances. Lost and stolen checks, ATM cards and VISA cards account for millions of dollars in losses every year. In most cases, the Credit Union will work with you to limit your losses. But, in the big picture, both you and the Credit Union lose.



Please help yourself

and us by keeping your PIN numbers separate from your cards and person. Also, notify us immediately when you discover your checks are missing. A fast response can prevent a bad situation from getting worse!

Petroleum Associates Credit Union is looking out for your best interests. If you have any questions, please call the Credit Union branch nearest you. ▲



A Home Equity Loan May Be the Answer

Summer is here and many of our members are thinking about home improvements they want to make this summer. And with winter right around the corner, now's also the time to think about how to finance those improvements.

The best way we know is to tap the equity loan from the Credit Union. Because you're using the value of your residence to secure the loans, we can offer rates significantly below those available on unsecured loans. Another key benefit is that under the current tax laws, the interest on these loans can be tax-deductible.

More and more Americans have taken advantage of the home equity loan as a means of putting the increasing value of their home to work to make their home even more valuable. It's clearly one of the significant advantages which homeowners enjoy. If you're thinking about home improvements, you owe it to yourself to visit the Credit Union and check out the power of the home equity loan.