

Board of Directors

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Bill Floyd.....*Vice President*
Carl Bogenholm*Treasurer*
Lois Waters*Secretary*
George Marlatt*Assistant Treasurer*

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Lois Waters*Chairperson*
Barbara Turner
Ed Bresee

*This newsletter is published quarterly
for the members of Petroleum
Associates Federal Credit Union.*

1st Quarter, 2004

PETROLEUM ASSOCIATES

(FORMERLY TEXACO EMPLOYEES FEDERAL CREDIT UNION)

FEDERAL CREDIT UNION NEWSLETTER

SERVING CHEVRON TEXACO AND EQUILON, MOTIVA, EQUIVA SERVICES, EQUIVA TRADING

Avoiding Identity Theft

Identity theft occurs when someone steals your personal information and uses it to establish credit, borrow money, charge items or even commit crimes in your name. Protect your identity. Never respond to unsolicited requests. Shred any receipts and pre-approved credit offers. Obtain a copy of your credit report annually and check it for accuracy. Use only secure sites when making on-line purchases. (Secure pages begin with "https"). Pay for online purchases by credit card to assure you get what you paid for and to limit your liability. Safeguard your Social Security Number. ▲

New or Used Car Loans

3.75%

No Strings Attached

ATM/Check Card

Convenient.

Now your Petroleum Associates FCU check card works like a check, too! Use it instead of a check for paint, tools, wallpaper, and all your home decorating purchases-at over 14 million places worldwide. There's no check to write. No waiting for check approval.

Easy.

Just present your card at the time of purchase, and the amount will be deducted from your checking account. Plus, you'll get a receipt for easy record keeping, and every transaction will be detailed on your checking account statement.

Welcome.

It's your ATM card with the added buying power of the Visa® symbol. So you can pay for things right from your checking account anywhere Visa cards are welcome. To find out how you can get our card if you don't already have one, call 1-877-833-2800, or visit your local branch.

YOUR MONEY IS PROTECTED.

EVEN WHEN YOUR CARD IS LOST OR STOLEN.

PROTECT YOUR ACCOUNT.

REPORT LOST OR STOLEN CARD(S)

IMMEDIATELY. CALL 1-800-554-8969

Internet Home Banking/ Bill Paying

Make yourself at home with our online banking system. Now you can log on to the Credit Union website (www.paefcu.org) and access your account. You will need:

- IBM compatible or Macintosh personal computer
- Modem (minimum modem speed recommended is 28.8 baud)
- Internet access through an Internet Service Provider or Online Service
- For Windows 3.1 users.: Netscape Navigator version 3.0 or higher
- For Windows 95 users: Netscape Navigator 3.0 or higher or Microsoft Internet Explorer version 3.0 32 bit or Higher AOL

To log on, click on our website, click on home banking, enter your account number and password. After you log in, you may browse through the options listed. If you need any assistance, click the help button. If you do not have the password, please call our main office toll free at 877-833-2800.

To ensure security, change your password frequently, do not share your password, and close your browser software before leaving your computer.

With Internet Home Banking you can change your password, and check our rates. In addition to home banking access, you may also pay bills. The bill paying capability cost is \$4.45 per month. Try us out; see what you are missing in convenience. Pay bills from the comfort of your home or office, save postage and supplies. Bill payer is as flexible as it is convenient. For example, if the amount and due date of a bill is always the same, you can easily set it up as a recurring payment and have it paid automatically. If the amounts or dates vary, it's just as simple to schedule it for payment when you receive the bill. Either way, you're always in control of this very secure service, and it's available 24 hours a day, seven days a week. ▲

What about security for PAFCU online services?

PAFCU Home Banking and BillPayer services feature the most comprehensive security available. Access is highly restricted and requires a password; you cannot access another members' accounts nor can they access yours.

PAFCU database is a very sophisticated series of "firewalls" and encryption technology is used to ensure account privacy.

As a result, if your browser does not support encryption, the Home Banking and BillPayer services will not be available to you. Therefore, we recommend that you use Netscape Navigator or Microsoft Internet Explorer as your browser. ▲

Please visit our web site at: www.paefcu.org or contact us at: paefcu@aol.com or (company email) shellOPUS@starent.com

WIN \$25

If you find your account number hidden in this newsletter, call one of the Credit Union offices. We'll deposit \$25 into your account.

For every quarter that no one claims their prize, we will increase the amount by \$5. ▲

**A 1.00%
DIVIDEND
was declared
for the
first quarter
2004
by the PAFCU
Board of
Directors.**



The Laws They Are A-Changin'

IRAs have always been a great tax-favored way to save for retirement. But over the years, Congress did not adjust the maximum contribution limit to keep pace with inflation. Now, thanks to the Economic Growth and Tax Relief Reconciliation Act of 2001, IRAs are better than ever. This exciting new law:

- Boosts annual contribution limits.
- Provides "catch-up" Contributions for workers age 50 and over.
- Makes it easier to consolidate assets in IRAs and employer-sponsored plans.
- Offers a tax credit to low- and middle-income people who make IRA contributions.

Interested in how the "new and improved" IRA can help you save for the future? Call your credit union today for the straight-forward answers. ▲

AUTOMATED TELLER MACHINES

We have expanded our ATM Services in Texas by joining the PULSE™ selective surcharge network (8795). Members may use ATM/debit cards at any PULSE™ ATM with \$elect ATM logo. Members will pay a \$.75 fee, but will avoid additional network fees. Use is restricted to Texas at the present time. Visit www.selectatm.com for select locations. ▲



Can the credit union take care of all my financial needs?

For many people, yes. We offer a full line of deposit services—savings accounts, share draft accounts, IRA's, etc. We also offer many types of loans—for cars, boats, home improvements and more. Plus, you'll appreciate our low interest rates! Your credit union has three main functions:

- Help you save regularly
- Loan money at fair interest rates
- Advise you on how to use your money wisely

Why not visit with one of our office staff today and see if the credit union isn't the answer to your financial needs? ▲

Did you know we offer FREE checking?

We hear this from our members all the time so we thought we should run this piece again. The PAFCU established a checking account to help our members pay no monthly service charges or check charges they were paying at the large banks. Our checking account has no monthly service charges or check charges. A \$25 minimum balance is required. The only fee assessed to this account is for using ATM machines and check orders. The VISA CHECK CARD is free. So stop spending your money on needless fees and open a checking account today. ▲

PAFCU REFERENCE

Atlanta (Main Office)

4127 Winters Chapel
Droaville, GA 30360
Local 770-936-7040
Toll-Free 877-833-2800
Fax: 770-936-4627
Mon-Thurs 7:00-3:45
Fri 7:00-2:45

Florida Branch

Colonade Hotel Bldg. 4th Floor
2333 Ponce De Leon
#443, Coral Gables, FL 33134
786-552-6009
Fax: 786-552-6029
Mon-Fri 7:30-3:30

Heritage Plaza Branch

1111 Bagby Street, Skylobby Room SL38
Houston, TX 77002
713-752-3803
Fax: 713-752-3805
Mon-Thurs 7:30-3:30
Fri 7:30-2:30

Northborough Branch

12700 Northborough Room 119
Houston, TX 77067
281-874-2281
Fax: 281-874-2282
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-12:30/1:15-2:30

Bellaire Branch

4800 Fournace Plaza Room W-108
Bellaire, TX 77401
713-432-6722
Fax: 713-432-6727
Mon-Thurs 7:30-12:30/1:15-3:30
Fri 7:30-2:30

Charleston Lubricants Plant

4950 Virginia Avenue
N. Charleston, SC 29045
843-308-7254
Mon-Wed-Fri 10:00-3:30
Closed 12:00-12:30

Please visit our web site at: www.paefcu.org or contact us at: paefcu@aol.com or (company email) shellIOPUS@starent.com